



BULGOLD Inc. and its subsidiaries (together, the “Company”) is committed to acting lawfully, ethically and responsibly.

The Board of Directors (“Board”) of the Company has established this Statement of Values and Vision for the purpose of ensuring that there is a link between the Company’s purpose and its strategic goals by expressing the standards and behaviors that it expects from its directors, senior executives and employees as well as other stakeholders to fulfil its purpose and meet its goals.

#### **We Find Gold.**

We do this by applying rigorous technical standards throughout our geological workflow, as supported by our written exploration procedures. Our philosophy has always been that we consider the first hole drilled on an exploration property to be the first drill hole contributing to an eventual mineral resource estimate, which in turn, will ultimately guide mine design.

#### **We Find Gold with Integrity & Respect.**

We commit to operate in accordance with national and international industry-accepted best practices and standards.

We strive to respect and protect the human rights of our employees, contractors, suppliers and community members.

The health and safety of our people and the communities where we work is our paramount concern.

We also encourage trust, teamwork, diversity and the development of relationships that benefit all stakeholders.

We believe that mutual respect, honesty and fairness are the most important aspects of our day-to-day business.

We will always do what is right and we will always do what we say we will do.

**We Find Gold Sustainably.**

We commit to making sustainability the core of our business. We aim to be environmentally responsible, to minimise our environmental footprint and ultimately to align our business strategy with the United Nations Sustainable Development Goals.

**We Find Gold with the Intention of Creating Economic Benefits.**

We understand that the process of finding gold can take a considerable amount of time. However, we choose to undertake such an effort because we know that it will create opportunities for our stakeholders, throughout that lengthy process. We commit to the prioritising of local hiring and local buying and we believe that the economic benefits of finding gold should be felt, first and foremost, by the communities where we operate.

Our vision is to find gold with integrity and respect while doing so sustainably and creating economic benefits within the communities where we operate.