



BULGOLD Adopts Semi-Annual Financial Reporting

Toronto, ON. May 7, 2026 – BULGOLD Inc. (TSXV: ZLTO) (the “Company” or “BULGOLD”) is pleased to announce its intention to adopt the policies outlined in the semi-annual financial reporting pilot program (the “SAR Pilot Program”) utilizing the exemptions provided under Coordinated Blanket Order 51-933 Exemptions to Permit Semi-Annual Reporting for Certain Venture Issuers (the “Blanket Order”). This news release is being filed pursuant to the Blanket Order.

The Blanket Order allows eligible venture issuers to voluntarily move from quarterly to semi-annual financial reporting. By adopting the SAR Pilot Program, the Company aims to reduce the administrative and financial burden associated with quarterly reporting.

The Company’s fiscal year ends on December 31. Under the SAR Pilot Program, the company will be exempt from filing interim financial reports and related Management’s Discussion & Analysis (“MD&A”) for its first and third quarters.

- **Interim Period:** The Company will not file interim financial statements and MD&A for the three-month period ending March 31, 2026, being the initial interim period for which the Company does not intend to file an interim financial report and related MD&A in reliance on the Blanket Order, and nine-month period ending September 30, 2026; and
- **Ongoing Reporting:** The Company will continue to file audited annual financial statements and MD&A (due within 120 days of December 31) and six-month interim financial statements and MD&A (due within 60 days of June 30).

The Company confirms it meets the pilot program's eligibility criteria, which include being a venture issuer with annual revenues of less than \$10 million, having been a reporting issuer for at least 12 months and having filed all required periodic and timely continuous disclosure documents, with a clean continuous disclosure record during the preceding 12 months.

The Company remains committed to timely disclosure and will continue to report all material changes and significant developments as required under National Instrument 51-102 Continuous Disclosure Obligations and the policies of the TSXV.

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About BULGOLD Inc.

BULGOLD is a gold exploration company focused on the exploration and development of mineral exploration projects in Central and Eastern Europe. The Company controls 100% of three quality quartz-adularia epithermal gold projects located in the Bulgarian and Slovak portions of the Western Tethyan Belt: the Lutilla Gold Project, the Kostilkovo Gold Project and the Kutel Gold Project. Management of the Company believes that its assets show potential for high-grade, good-metallurgy, low-sulfidation epithermal gold mineralisation. On April 30, 2026, BULGOLD’s issued and outstanding shares were 72,626,013 of which approximately 20.11% were held by Founders, Directors and Management.



Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Information

This press release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance and include statements regarding the exploration plans of the Company and the timing thereof. All statements other than statements of historical fact may be forward-looking statements or information. The forward-looking statements and information are based on certain key expectations and assumptions made by management of the Company. Although management of the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information since no assurance can be given that they will prove to be correct.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks, including the inherent uncertainty of mineral exploration; risks related to title to mineral properties; and credit, market, currency, operational, commodity, geopolitical, liquidity and funding risks generally, including changes in economic conditions, interest rates or tax rates and general market and economic conditions. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements and information contained in this press release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. The forward-looking statements and information contained in this press release are expressly qualified by this cautionary statement.

For further information, please contact:

BULGOLD Inc.

Sean Hasson, President and Chief Executive Officer

Telephone: +359 2 989 2361

Email: information@BULGOLD.com

Website: www.BULGOLD.com